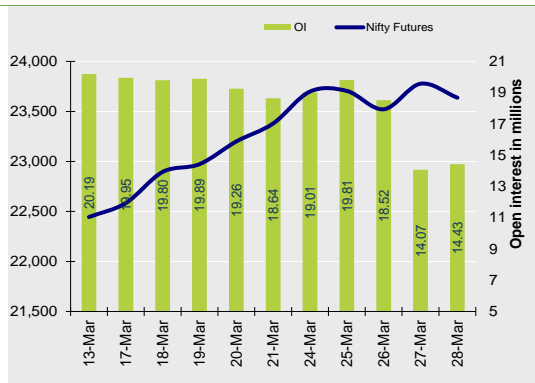


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	23,519.35	23,591.95	-72.60	-0.31
<b>Futures</b>	23,637.65	23,777.65	-140.00	-0.59
<b>OI(ml shr)</b>	14.43	14.07	0.35	2.50
<b>Vol (lots)</b>	111317	89610	21707	24.22
<b>COC</b>	118.30	185.70	-67.40	-36.3
<b>PCR-OI</b>	0.92	1.01	-0.09	-8.5

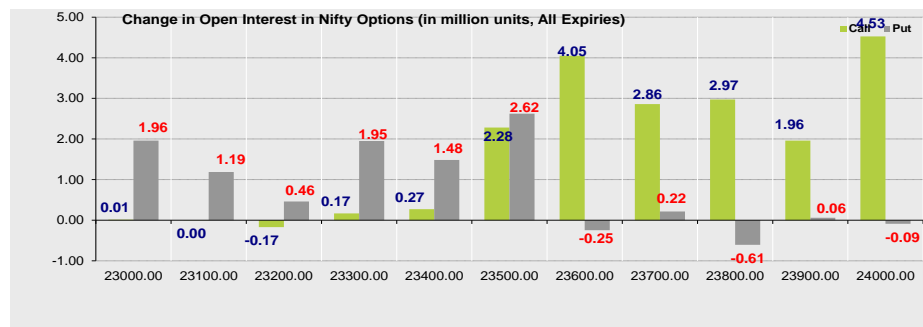
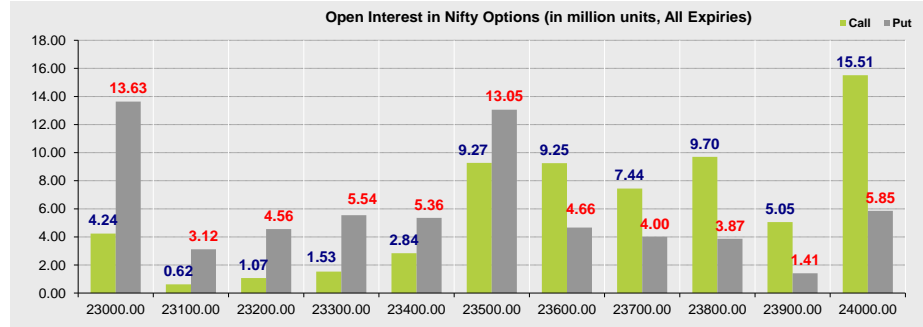
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on negative note where selling was mainly seen in Automobiles, IT, Oil & Gas Sectors. Nifty Apr Futures closed at 23637.65 (down 140.00 points) at a premium of 118.30 pts to spot.
- FII's were net sellers in Cash to the tune of 4352.82 Cr and were net sellers in index futures to the tune of 3116.07 Cr.
- India VIX decreased by 4.37% to close at 12.72 touching an intraday high of 13.61.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23900, 23800, 23700, 23600 strike Calls and at 23300, 23400, 23500 strike Puts indicating market is likely to remain cautious in the near term.
- Highest OI build-up is seen at 24000 strike Calls and 23000 strike Puts, to the tune of 15.51mn and 13.63mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a gap down note today and is likely to remain cautious during the day.**

**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	3210.44	6326.51	-3116.07
Index Options	1067233.65	1086780.80	-19547.15
Stock Futures	18488.42	20825.89	-2337.47
Stock Options	53227.71	56246.32	-3018.61
FII Cash	11,508.47	15,861.29	-4,352.82
DII Cash	16,920.46	9,273.97	7,646.49

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
28-Mar	-3116.1	-2337.5	-19547.2	-4353
27-Mar	838.8	2487.7	-19949.0	11111
26-Mar	1329.0	593.2	23146.1	2241
25-Mar	919.8	1843.2	25766.1	5372
24-Mar	341.0	942.0	-19312.6	3056
21-Mar	2419.0	1187.8	-14188.6	7470

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	23425	23530	23665	23775	23910
BANKNIFTY	51370	51605	51865	52100	52360

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrip	Price	Price chg	OI	OI Chg
FINNIFTY	25191.4	0.1	0.1	17.1
NHPC	82.5	0.6	78.6	11.5
ONGC	247.6	1.6	126.7	9.1

**Fresh Shorts seen in:**

Scrip	Price	Price chg	OI	OI Chg
TATAELXSI	5063.3	-3.9	1.9	17.8
ICICIPRULI	565.3	-5.1	14.3	13.0
HUDCO	200.6	-0.7	20.7	12.7

**Short Covering seen in:**

Scrip	Price	Price chg	OI	OI Chg
RAMCOCEM	897.4	1.0	5.4	-6.5
BHEL	216.8	0.4	84.6	-3.5
SHREECEM	30672.7	1.0	0.3	-3.0

**Long Unwinding seen in:**

Scrip	Price	Price chg	OI	OI Chg
KEI	2898.6	-0.2	1.7	-5.6
COFORGE	8124.9	-0.5	2.4	-4.5
SIEMENS	5278.3	-1.1	2.5	-3.7

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2324
ADANIPTS	1200	1200	1188
ASIANPAINT	2400	2300	2346
AXISBANK	1100	1000	1105
BAJAJ-AUTO	8500	8000	7915
BAJAJFINSV	2160	1800	2013
BAJFINANCE	9000	8500	8989
BRITANNIA	5000	4800	4960
CIPLA	1500	1400	1446
COALINDIA	420	450	399
DIVISLAB	6000	5800	5808
DRREDDY	1200	1080	1130
EICHERMOT	6000	5000	5378
GRASIM	2920	2600	2619
HCLTECH	1640	1400	1594
HDFCBANK	1900	1800	1836
HDFCLIFE	700	680	687
HEROMOTOCO	4000	3600	3743
HINDALCO	700	700	686
HINDUNILVR	2300	2260	2270
ICICIBANK	1400	1300	1356
INDUSINDBK	700	600	651
ITC	410	410	411
INFY	1700	1500	1578
IOC	140	125	128

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	250	230	229
JSWSTEEL	1100	1000	1066
KOTAKBANK	2200	2100	2177
LT	3500	3400	3500
LTIM	5000	4000	4499
M&M	2800	2700	2678
MARUTI	12000	11000	11548
NESTLEIND	2300	2260	2262
NTPC	400	360	359
ONGC	257.5	240	248
POWERGRID	300	320	292
RELIANCE	1300	1300	1282
SBILIFE	1600	1460	1557
SBIN	800	800	776
SUNPHARMA	1800	1600	1739
TATACONSUM	1000	1000	1008
TATAMOTORS	700	670	678
TATASTEEL	160	150	155
TCS	3700	3600	3620
TECHM	1500	1400	1422
TITAN	3100	3100	3078
ULTRACEMCO	12500	11000	11573
UPL	700	600	638
WIPRO	300	240	262
ZOMATO	230	200	202

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
HINDCOPPER	65482129	51826050	10381972	79%
MANAPPURAM	109606743	77841000	26285405	71%
BSOFT	32732991	23030000	8066341	70%
SAIL	289139949	195212000	79470951	68%
BANDHANBNK	193371093	126800800	56901738	66%
AARTIIND	41800237	25717000	13993225	62%
INDUSINDBK	120801433	72895500	41865861	60%
CDSL	35530000	21387800	12365700	60%
NATIONALUM	178967755	107662500	62356867	60%
CANBK	672420574	403197750	235601795	60%
LTF	168347815	100859048	59071376	60%
RBLBANK	121553638	71980000	43495956	59%
GRANULES	29658038	17520000	10655136	59%
IDEA	8405889130	4953720000	3031874673	59%
BSE	21145594	12443500	7644814	59%
BANKBARODA	372635498	216569925	137433798	58%
ADANI	60081955	34818900	22258957	58%
ANGELONE	11629844	6613200	4435151	57%
PNB	687763516	378184000	275191340	55%
ABFRL	121576670	66349400	49148436	55%
ABCAPITAL	162341346	86321700	67902578	53%
NMDC	689383367	361138500	293775698	52%
LICHSGFIN	60244101	30651000	26580895	51%
CHAMBLFERT	31728204	15914400	14227393	50%
MGL	13335005	6632800	6035454	50%

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
PAYTM (Bull Call spread)	Strategy	23	37	13	Positional	Open
NIFTY (Long Straddle)	Buy	620	450	900	Positional	Open

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